

To,

Dated: 18/12/2019

The Manager – Listing Department
National Stock exchange of India Limited
Exchange Plaza 5th Floor
Plot No C/1, G, Block,
Bandra Kurla Complex , bandra (E)
Mumbai-400 051

Subject: Intimation of Acquisition of Company pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

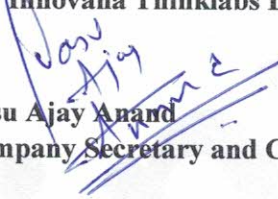
With reference to the company “INNOVANA THINKLABS LIMITED” has entered into tie up with “FRESHOKARTZ AGRI PRODUCTS PRIVATE LIMITED” by subscribing 3,334 Equity share of Rs 10 /-each at a premium of Rs.2990/- per equity share resulted into 25.00% shareholding in the said Company.

The Details are attached in Annexure A

You are requested to kindly take the same on record.

Thanking You

For Innovana Thinklabs Limited


Vasu Ajay Anand
Company Secretary and Compliance officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129

Acquisition Details

Annexure –A

S.no	Details of Events that need to be provided	Information of such events
a.	Name of the Target entity, details in brief such as size, turnover etc.	<p>FRESHOKARTZ AGRI PRODUCTS PRIVATE LIMITED (as on March 2019)</p> <p>A) Authorized Capital Rs. 10,00,000/- divided into 1,00,000 equity shares having face value of Rs. 10/- each.</p> <p>B) Paid up capital Rs. 100,000/- divided into 10,000 equity shares having face value of Rs. 10/- each.</p> <p>C) Turnover of financial year March 2019-3,72,00,006</p>
b.	<p>Whether the acquisition would fall within related party transaction (s) and whether the promoter/ Promoter group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at 'arm length'</p>	NO
c.	Industry to which the entity being acquired belongs	Agriculture Industry
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company) ;	Enchantment of the interest in the Agriculture industry and Equipment.



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e.	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals are required for this acquisition.
f.	Indicative time period for completion of the acquisition	N.A
g.	Nature of consideration – whether cash consideration or share swap and details of the share	Cash Consideration
h.	Cost of acquisition or price at which the share are required	3334 Equity share of Rs. 10 Each at premium of Rs. 2990/- per equity share
i.	Percentage of shareholding/ control acquired and / or number of share acquired	The Company acquired control of 25% by subscribing 3334 equity share of Rs. 10 each premium of Rs. 2990/- per equity share.
j.	Brief background about the entity acquired in terms products/ (In brief)	Freshokartz Agri Products is one stop shop for all your fruits and vegetable needs to run your business. Freshokartz are an online fruits and vegetables delivery company in Jaipur. Freshokartz work in on-demand procurement model to provide you farm fresh fruits and vegetables directly procured from farms. Freshokartz work hard to maintain the freshness of products and quality of services so that customer can focus on own business.



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